22101677

QP CODE: 22101677

Reg No : .....

Name : .....

B.VOC DEGREE EXAMINATIONS, APRIL 2022

Sixth Semester

B.Voc Fashion Technology and Merchandising

FTMG602 - COST ACCOUNTING FOR APPAREL INDUSTRY

2019 Admission Only

E52D5FAA

Time: 3 Hours Max. Marks : 80

Part A

*Answer any **ten** questions.*

*Each question carries **2** marks.*

1. What is cost?
2. What do you mean by High Value Items?
3. What do you mean by process cost?
4. What is semi variable? How do you separate semi variable costs?
5. Are overheads operating expenses.
6. What is the production department?
7. How is indirect cost calculated?
8. How cost volume profit analysis a useful tool for managers?
9. What is break-even point?
10. Briefly explain Price Volume Analysis.
11. What is costing in apparel industry?
12. What is responsibility accounting?

(10×2=20)

Part B

*Answer any **six** questions.*

*Each question carries **5** marks.*

13. Briefly explain the importance of cost accounting.

14. Explain Selling and Distribution overhead in cost accounting.

15. Explain Job order. What is an example of job order costing?

16. What is over applied overhead?

17. Write a short note on variable cost ratio.

18. How many types of cost standards are there? Explain.

19. What are the advantages of variance analysis?

20. Explain the importance of pricing of apparel products?

21. How to use a fixed budget? How to use variable budget?

(6×5=30)

Part C

*Answer any **two** questions.*

*Each question carries **15** marks.*

22. Briefly explain cost accounting and the elements of cost.

23. Explain capacity in cost accounting.

24. What is the significance of cost analysis in apparel marketing? Explain.

25. Define Marginal revenue. Define Marginal cost. Define Cost plus pricing.

(2×15=30)